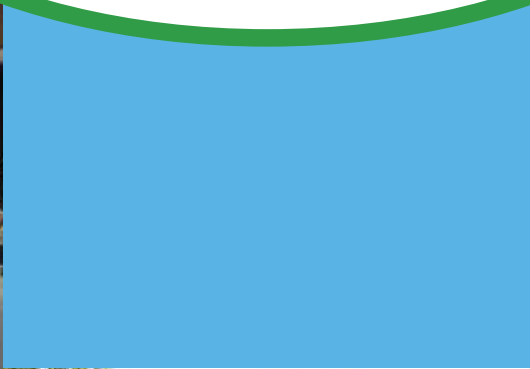




FORT DODGE COMMUNITY FOUNDATION



2015 ANNUAL REPORT



FORT DODGE
COMMUNITY FOUNDATION

2015 ANNUAL REPORT TABLE OF CONTENTS

2015 GRANT RECIPIENTS.....	3
OUR FUNDS.....	4
OUR AFFILIATE FOUNDATION.....	5
FINANCIAL REPORT*.....	6
COMMUNITY BETTERMENT.....	7
TAX BENEFITS	8
STAFF.....	9
BOARD OF DIRECTORS.....	10

24 North 9th Street, Suite B
Fort Dodge, IA 50501
515.573.3179 • www.fd-foundation.org

ABOUT US

The Fort Dodge Community Foundation is a 501(c)(3) public charity serving Fort Dodge, Webster County and Northwest Central Iowa. We make grants to a wide range of nonprofit organizations and charitable causes to advance the quality of life of all citizens and to address important community issues, challenges and opportunities.

OUR MISSION

1. To serve as a catalyst for charitable giving – developing charitable resources to support important community programs, services and projects that will benefit the public good and improve the quality of life of all citizens, families and youth in Fort Dodge, Webster County and Northwest-Central Iowa.
2. To serve as a strong and vital community foundation, providing positive, effective, innovative leadership to foster community betterment, advance positive community growth and development and help Fort Dodge and Webster County become a vibrant and robust community – a place where people will want to live, work and raise their families.

MEETS NATIONAL STANDARDS

The Fort Dodge Community Foundation is an accredited community foundation, which means it meets the National Standards established by the Council on Foundations for U.S. Community Foundations – philanthropy’s most rigorous standards. Community foundations that meet these standards have demonstrated that they abide by the highest legal, ethical and effective operating practices, financial oversight, transparency and accountability.



A UNIQUE ORGANIZATION

The Fort Dodge Community Foundation is a unique philanthropic organization. In July 2007, the Fort Dodge Community Foundation and the United Way of Greater Fort Dodge merged into one philanthropic organization. Both organizations shared a common mission – to advance the common good and improve the quality of life of people in our community and region through charitable giving. This partnership has provided the opportunity to leverage resources and reduce duplication in philanthropy. This collaborative model is the first of its kind in the nation and offers our community and region a “one-stop shop” for community-based charitable giving.

**Please note that the financial report on page 6 reflects both the Fort Dodge Community Foundation and the United Way of Greater Fort Dodge’s merged financial report for fiscal year 2015. Beginning in fiscal year 2016, separate books will be kept for each organization and the financial reports will be separated.*

ORGANIZATIONS THAT RECEIVED GRANTS FROM THE FORT DODGE COMMUNITY FOUNDATION IN 2015

- Almost Home Humane Society of North Central Iowa
- Alzheimer's Association
- American Heart Association
- Athletics for Education and Success (AFES)
- Badger Lake Dragon Boat Bash
- Beacon of Hope Men's Shelter
- Bridges Mentoring Program
- Bridging the Gap
- Butler BLAST After-School Program
- Compassionate Friends of Fort Dodge
- Culver Academies Summer Camps
- Domestic/Sexual Assault Outreach Center (D/SAOC)
- Dowling High School
- Drake University
- Ed McNeil Baseball Field Project
- Embrace Iowa
- Exira Community Club
- First Covenant Church
- First Presbyterian Church
- First United Methodist Church
- Fort Dodge Community Foundation Community Fund
- Fort Dodge Community Recreation Center
- Fort Dodge Community Schools
- Fort Dodge Community Schools Foundation
- Fort Dodge Fine Arts Association
- Fort Dodge Fire Department
- Fort Dodge Fireworks Fund
- Fort Dodge Parks & Recreation Department
- Fort Dodge Public Library
- Fort Dodge Veterans Council
- Fort Museum Historical Foundation
- Friendship Haven
- Frontier Days
- Gateway to Discovery
- Grand Junction Senior Center
- Greater Fort Dodge Growth Alliance
- Historic Downtown Gateway Project
- Holiday Decorations Fund
- Holy Trinity Parish
- Iowa Care Givers Association
- Iowa Central Community College Culinary Program
- Iowa Central Community College Simulation Laboratory
- IRIS in Fort Dodge
- JOY of Reading
- LifeWorks Community Services
- Living Waters Center of Hope
- Lord's Cupboard Food Pantry
- Marian Home
- Mary's Meals USA
- Millennium Ministries
- North Central Iowa Small Business Development Center
- Okoboji Foundation
- Pride in Community Appearance (PICA)
- Salvation Army
- Semper Fi Fund
- Shellabration
- St. Edmond After School Program
- St. Edmond School Foundation
- St. Francis of Assisi School
- St. Jude's Children's Hospital
- Trinity Foundation (Moline, IL)
- Trinity Health Foundation
- United Way of Greater Fort Dodge
- UnityPoint Health Trinity Cancer Center
- University of Iowa Foundation
- Upper Des Moines Opportunity, Inc. (UDMO)
- Veteran's Memorial Park
- Webster County 4-H Foundation
- Webster County Crime Stoppers
- Widening the Stage Fund
- Wounded Warrior Project
- Y.O.U.R., Inc. Head Start
- YouthNet

SCHOLARSHIPS

In 2015, 48 students attending 14 different colleges and universities received scholarships from the Fort Dodge Community Foundation including:

- Buena Vista University
- Clark University
- Creighton University
- DePaul University
- Des Moines Area Community College (DMACC)
- Iowa Central Community College (ICCC)
- Iowa State University
- North Iowa Area Community College (NIACC)
- Saddleback College
- Southwest Oklahoma State University
- University of Iowa
- University of Northern Iowa
- University of South Dakota
- Upper Iowa University

OUR FUNDS

The Fort Dodge Community Foundation manages over 100 funds with a total investment of more than \$12 million. All funds are managed professionally with the long-term objectives of safeguarding principal, increasing that principal's growth sufficiently to offset any decrease in purchasing power, due to inflation, and generating income for distribution to support the our donors' charitable interests. Professional fund managers are retained to invest and manage our fund with the objective of achieving the highest total return possible commensurate with appropriate risk and prudent investment strategies.

DONOR-ADVISED FUNDS

- Casey and Deb Johnson Fund
- Charles Foughty Fund*
- Dale and Donna Decker Charitable Fund
- Dale and Donna Decker Charitable Fund II
- Dale and Donna Decker Endowment Fund*
- Dr. Edward A. Miller Memorial Fund*
- Ellen Flaherty Fund*
- Emily Joy Averill Foundation Fund
- Gary and Colleen Kamrath Fund
- Gift from India Fund
- Gilbert and Nancy Stanek Fund*
- Jeff and Megan Bocken Fund
- Jim and Nola Humes Family Fund*
- John and Betty Haire Fund*
- John and Judy Perkins Fund
- John and Lin Simpson Charitable Fund
- John and Lin Simpson Endowment Fund*
- Judge Albert and Janet Habhab Fund*
- Merrill Family Endowment Fund*
- Merrill Family Fund
- Pendry Charitable Fund*
- Tibbitts Family Foundation Fund
- Tim and Kellie Guderian Fund
- Wilson Family Fund*
- Woodruff Fund

PROGRAM FUNDS

- Alliance for Philanthropy Fund
- Bridging the Gap Fund
- Children's Hope Chest Fund
- Compassionate Friends Fund
- Flags for Vets Fund
- Frontier Days Fund
- Humanitarian Fund
- Little Free Libraries Fund
- Prescriptions for Kids Fund
- Wheels for Work Fund
- Women in Philanthropy Fund
- Youth Reading and Literacy Fund
- YouthNet Fund

SCHOLARSHIP FUNDS

- Charles F. Foughty Scholarship Fund
- Duane Touney Memorial Scholarship Fund*
- Emily Joy Averill Scholarship Fund
- FDSH Class of 1958 Scholarship Fund*
- First Federal Scholarship Fund
- Fort Dodge Community Foundation Scholarship Fund*
- Ivan Metzger Memorial Scholarship Fund*
- John and Lin Simpson Scholarship Fund
- John and Margo Daniel Scholarship Fund*
- Merrill Family 5M Scholarship Fund

UNRESTRICTED FUNDS

- Endow Iowa Endowment Fund*
- Mary and Maurie Stark Endowment Fund*

FIELD OF INTEREST FUNDS

- Iowa Native Lands Fund*
- Widening the Stage Fund*

AGENCY FUNDS

- Blanden Charitable Foundation Fund*
- Development Corp. of Greater Fort Dodge Fund
- Fort Dodge Community Recreation Center Foundation Fund
- Fort Dodge Public Library Foundation Fund*
- Fort Museum Historical Foundation Fund
- Friends of Conservation Fund
- Keepers of the Land Fund*
- O'Connell Scholarship Fund*
- Twin Lakes Restoration Association Fund
- YWCA Fund*

COMMUNITY PROJECT FUNDS

- America's Best Cities Fund
- Dayton Area Community Fund
- Fort Dodge Community Fund
- Fort Dodge Fine Arts Association Fund
- Freedom Rock Fund
- Gone But Not Forgotten Fund
- Gowrie Development Fund
- Greater Fort Dodge Growth Alliance (GFDGA) Fund
- GFDGA Fireworks Fund
- GFDGA Holiday Decorations Fund
- Historic Gateway Project Fund
- Home Base Iowa Fund
- ICCS Simulation Laboratory Fund
- Iowa Great Places Fund
- Joy of Reading Fund
- Market on Central Fund
- Parks to People Fund
- Pride in Community Appearance (PICA) Fund
- RAGBRAI Fund
- Webster County Trail Fund

DESIGNATED FUNDS

- EITC Fund
- First Covenant Church Fund*
- First Covenant Church Non-Endowed Fund
- Fort Dodge Choral Society Fund
- Fort Dodge Firefighters' Fund*
- Fort Dodge Police Foundation Fund
- Fort Dodge Public Library Foundation Fund*
- Lizard Creek Water Trails Fund
- Stage Door Productions Fund
- Webster County 4-H Foundation Fund

MANAGED FUNDS

- Blanden Memorial Art Museum Fund
- D/SAOC Fund
- Fort Dodge Betterment Foundation Fund
- Fort Dodge Public Library Foundation Fund
- Harlan Rogers Sports Complex Fund
- Rufer Trust Fund

CALHOUN COUNTY FAMILY OF FUNDS

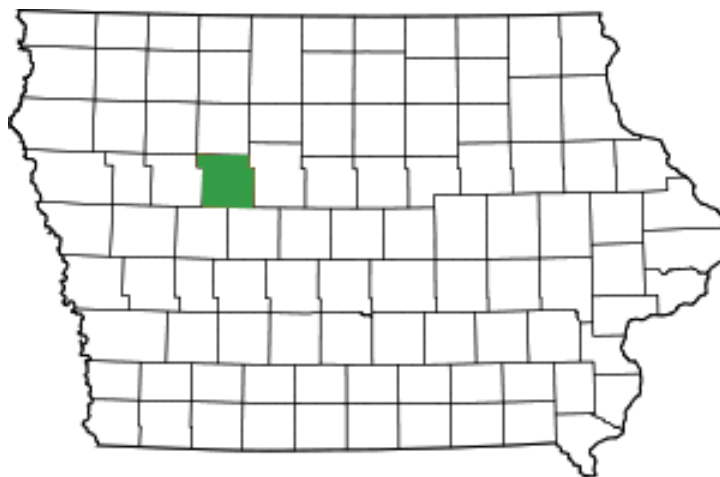
- Calhoun County Community Foundation Endowment Fund*
- Calhoun County Pass Through Fund
- Connie Betts Mills Scholarship Fund*
- Southern Calhoun Schools Foundation Fund*

*Denotes Endowed Fund

OUR AFFILIATE COMMUNITY FOUNDATION: CALHOUN COUNTY COMMUNITY FOUNDATION

In June 2013, the Calhoun County Community Foundation became an affiliate of the Fort Dodge Community Foundation. As an affiliate, all funds of the Calhoun County Community Foundation come under the jurisdiction of the Fort Dodge Community Foundation.

As the host and partner of the Calhoun County Community Foundation, the Fort Dodge Community Foundation provides the following services: investment management, technical and fundraising assistance, fund development support, financial management of funds, and administrative support of the Endow Iowa County Endowment Grant Program.



2015 CALHOUN COUNTY COMMUNITY FOUNDATION GRANTS

- Calhoun County Economic Development
- Calhoun County Emergency Medical Services
- Calhoun County Museum
- Central School Preservation
- City of Manson
- City of Pomeroy
- City of Rockwell City
- Cottonwood Cemetery Preservation
- Good Samaritan Society, Manson
- JJ Hands Public Library, Lohrville
- Lake City Area Swim Team
- Lake City Capri Theatre
- Lake City Fire Department
- Lake City Public Library
- Lohrville Ambulance Service
- Manson Area Community Center
- Manson Fire Department
- Manson Park Board
- Manson Playground Committee
- Manson Public Library
- Opportunity Living
- Pomeroy Betterment
- Pomeroy Public Library
- Reader-Cedar Volunteer Fire Department
- Rockwell City Area Swim Team
- Rockwell City Boy Scout Troop #94
- Rockwell City Depot Preservation
- Rockwell City Fire Department
- Rockwell City Police Department
- Rockwell City Public Library

2015 FINANCIAL REPORT

FORT DODGE COMMUNITY FOUNDATION + UNITED WAY OF GREATER FORT DODGE CONSOLIDATED STATEMENTS OF FINANCIAL POSITION* (As of December 31, 2015)

	2015
ASSETS	
Pledges	\$ 292,642
Cash/Investments	\$ 12,606,159
Fixed	\$ 12,431
Other	\$ 2,581
Total Assets	\$ 12,913,813
LIABILITIES	
Total Liabilities	\$ 54,311
NET ASSETS	
Total Net Assets	\$ 12,859,502
TOTAL LIABILITIES & NET ASSETS	\$ 12,913,813

FORT DODGE COMMUNITY FOUNDATION + UNITED WAY OF GREATER FORT DODGE CONSOLIDATED INCOME/EXPENSES* (As of December 31, 2015)

	2015
REVENUE	
Gifts, Grants & Pledges	\$ 3,658,993
Investment Income	\$ 85,251
Managed/Affiliated Funds Activity	\$ 134,909
Other Revenue	\$ 175,278
Total Revenue	\$ 4,054,431
EXPENSES & GRANTS	
Grants & Program Support	\$ 1,255,614
Fund Management & Bank Fees	\$ 74,128
Managed/Affiliated Funds Activity	\$ 1,096,075
Operating Support	\$ 361,059
Total Expenses	\$ 2,786,876
Net Income	\$ 1,267,555
Unrealized Loss	\$ (221,654)
CHANGE IN FINANCIAL POSITION	\$ 1,045,901
2015 CHANGE IN NET ASSETS	
Net Assets as of 12/31/14	\$ 12,204,659
Audit Adjustment	\$ (391,058)
Net Assets as of 1/1/15	\$ 11,813,601
Net Assets as of 12/31/15	\$ 12,859,502
Total Change in Net Assets in 2015	<u>\$ 1,045,901</u>

*Please note that the information reported above reflects both the Fort Dodge Community Foundation and the United Way of Greater Fort Dodge's merged financial report for fiscal year 2015. Beginning in fiscal year 2016, separate books will be kept for each organization and the financial reports will be separated.

COMMUNITY BETTERMENT

The Fort Dodge Community Foundation plays a crucial role in advancing community betterment by supporting and leading projects and programs that are designed to improve our community in terms of its quality of life and well-being for all people. In Fort Dodge, community betterment projects help our community develop a “sense of place” that nurtures us, defines us and gives us a special strength and identity. These projects give us a sense of pride and connectedness. Community betterment projects impact such things as education, health, the environment, parks and green spaces, arts, culture and history, recreation, leisure and entertainment, and public safety.



Community foundations throughout our nation are actively involved in developing funds that provide long-term support for building bright and prosperous futures for communities of all sizes. Effectively mobilizing engaged citizens that are inclined to give back to their communities is a critical source of new revenue generated by community foundations. This gives them the ability to provide financial resources to support strategic investments that will ultimately improve quality of life and provide for the long-term well-being of their communities. By providing financial resources and leadership, community foundations serve as catalysts for transforming communities.

Community foundations are unique in their ability to see and influence a wide and interconnected array of community and economic development challenges and opportunities. Community foundations can help match charitable resources with community opportunities, they can handle all sides of a program transaction including convening to study the problem, fundraising to establish funding streams, building partnerships, leveraging resources, and implementing action.

A critical piece of drawing people to communities and keeping them there is quality of life amenities including a broad range of recreational, entertainment and cultural venues, high quality educational opportunities, attractive, safe neighborhoods, high quality health care facilities and parks, trails and green spaces. These elements require communities to invest in themselves. A key strategy for long term investment is endowment building. This is accomplished by encouraging citizens to “leave a legacy” and give back to their communities to advance quality of life and foster community vitality.

Economists and sociologists often point out that communities that are thriving and prospering enjoy a high level of social capital. Generally speaking, social capital is defined as the connections within and between people and social networks. Put in simpler terms, communities with high levels of social capital have citizens that are engaged and willing to get involved to make a difference. There are ten indicators that determine the amount of social capital within a community; trust, cooperation, mutual support, caring, consensus, respect, cohesiveness, commitment, investment and civic participation. When these ten elements are present, community vitality emerges and a synergism develops that advances the community’s ability to overcome challenges and make progress even during difficult economic times.

Thriving and progressive communities usually have a high degree of social capital that is demonstrated through an ingrained sense of connectedness, resourcefulness and resiliency. These communities utilize the talents and resources of their local citizens to invest in economic, social and educational opportunity all. They also have a community optimism that inspires a sense of hope and a “can-do” spirit. Their spirit and optimism produces a community energy that creates inspired leadership and engaged citizens who want to work together to advance community vitality and economic prosperity.

The Fort Dodge Community Foundation works every day to advance social capital in Fort Dodge and Webster County. It is a crucial part of our mission and it is reflective of our efforts to develop charitable resources for important community causes, projects and programs. It is demonstrated every day through the willingness of citizens to get involved, donate and volunteer to help our community become a great place to live, work and raise our families.

TAX BENEFITS FOR SUPPORTING YOUR FAVORITE CHARITY

It may come as a surprise to many people but you should know that churches, schools and nonprofit organizations can benefit greatly with a charitable fund partnership with the Fort Dodge Community Foundation. Donors to all of these entities can be eligible to receive tax savings of more than fifty (50) percent on the value of their charitable donation. That is right, setting up and/or contributing to an endowed fund for your church or favorite nonprofit might be the right way for you to give back in a way that benefits your church and your tax return.

An endowed fund is a fund that is established to support any charitable nonprofit organization with the stipulation that the funds are to be retained and invested to generate annual earnings. A portion of the value of the fund (generally 3-5%) is used to provide charitable support to your favorite nonprofit organization on an annual basis. The remaining earnings each year are directed back into the fund so the endowment continues to grow over time. An endowed fund can be established through a charitable donation of cash, stocks, bonds, real estate or other property.

When a church or any other type of nonprofit organization wants to establish an endowed fund to provide long-term, sustained financial support, it can partner with the Fort Dodge Community Foundation. When the fund is established, donors to the endowed fund can receive an additional 25 percent Endow Iowa Tax Credit, plus their normal federal tax deduction for a charitable gift. This is a wonderful incentive for encouraging people give to their church or favorite nonprofit organization.

Ten years ago, the Iowa Legislature established the Endow Iowa Tax Credit program with the purpose of incentivizing Iowa citizens to give back and invest in their own communities, realizing that charitable giving is an important strategy for sustaining and growing Iowa communities.

The table below shows the significant tax savings that can be achieved by donors who contribute to an endowed fund or establish an endowed charitable fund with the Fort Dodge Community Foundation.

Examples of Tax Saving <i>Cash gift (examples of different amounts)</i>	\$10,000	\$50,000	\$100,000
Net federal tax savings (assuming 30% tax bracket)	\$3,000	\$15,000	\$30,000
Endow Iowa Tax Credit (25%)	\$2,500	\$12,500	\$25,000
Net cost of contribution	\$4,500	\$22,500	\$45,000

One can see from this table how the Endow Iowa Tax Credit program can significantly benefit a charitably inclined person who wants to support his or her church or favorite charity and receive some very attractive tax benefits of more than 50 percent on the value of their gift.

Giving to your church or favorite charity is important and personally rewarding. The Endow Iowa Tax Credit also makes it an attractive tax savings opportunity.

OUR STAFF



Randy Kuhlman
Chief Executive Officer



Kenzie Brennan
Communications
Coordinator



Amy Kersten Bruno
Program Coordinator



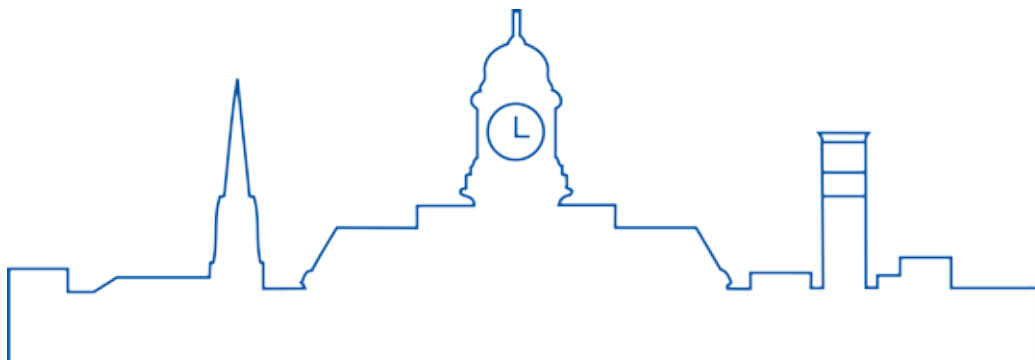
Chris Hayek
Financial Manager



Tonia Hayes
Receptionist



Joe Kuhlman
Operations Manager



BOARD OF DIRECTORS



PRESIDENT
Scott Johnson
President, Kallin-Johnson
Monument Co.



VICE PRESIDENT
John Bruner
Financial Representative,
Central Financial Group



SECRETARY
Deb Johnson
Vice President,
Fort Dodge Ford Toyota



TREASURER
Tim Burns
Chief Financial Officer,
Decker Truck Line



PAST PRESIDENT
Scott McQueen
Financial Representative,
Northwestern Mutual



Susan Ahlers Leman
Market President &
Senior Trust Officer,
First American Bank



Nick Cochran
Associate Attorney,
Johnson Law Firm



Matt Cosgrove
Director, Webster
County Conservation



Kellie Guderian
President,
Northland Travel



Jim Humes
President, Humes
Distributing, Inc.



Mike Johnson
Owner, Calvert &
Johnson Insurance



Don Schnurr
Certified Public Accountant,
Schnurr & Co., LLP



Troy Shaner
Plant Manager, Fort Dodge
Valero Renewable Fuels



Lin Simpson
Co-Owner, Kingston Life
and Health



Bill Thatcher
Attorney - Magistrate,
Thatcher Law Office



Lisa Wilson
Vice President,
Misty Harbor



Karen Wood,
Assistant Vice President
& Trust Officer, CSBank